

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of LET Group Holdings Limited.

**MAJOR SUCCESS
GROUP LIMITED**

*(Incorporated in the British Virgin Islands
with limited liability)*



**LET GROUP
HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1383)*

JOINT ANNOUNCEMENT

**DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO
UNCONDITIONAL MANDATORY CASH OFFERS BY
YU MING INVESTMENT MANAGEMENT LIMITED AND
KINGSTON SECURITIES LIMITED
FOR AND ON BEHALF OF MAJOR SUCCESS GROUP LIMITED
TO ACQUIRE ALL ISSUED SHARES
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF
LET GROUP HOLDINGS LIMITED (OTHER THAN THOSE ALREADY
OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND
PARTIES ACTING IN CONCERT WITH IT)**

Joint Financial Advisers to the Offeror



Financial Adviser to LET



Independent Financial Adviser to the LET independent Board Committee



References are made to the (i) joint announcement issued by LET Group Holdings Limited (“LET”) and Major Success Group Limited (the “Offeror”) dated 14 September 2022 in relation to, among other things, the LET Offers; (ii) the joint announcement dated 5 October 2022 jointly issued by LET and the Offeror in relation to the delay in despatch of the composite document in relation to the LET Offers; and (iii) the Composite Document (the “Composite Document”) and forms of acceptance jointly issued by LET and the Offeror on 13 October 2022. Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those ascribed to in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document together with the Forms of Acceptance, containing, among other things, (i) details of the LET Offers (including the expected timetable); (ii) a letter of recommendation from the LET Independent Board Committee to the Independent LET Shareholders and Independent LET Optionholders; and (iii) a letter of advice from the Independent Financial Adviser, have been despatched to the Independent LET Shareholders and Independent LET Optionholders on 13 October 2022 in accordance with the Takeovers Code.

EXPECTED TIMETABLE

The expected timetable set out below, is indicative only and may be subject to change. Any changes to the timetable will be jointly announced by LET and the Offeror as and when appropriate. Unless otherwise specified, all references to date and time contained in this joint announcement refer to Hong Kong dates and time.

2022

Despatch date of the Composite Document and the Forms of Acceptance and commencement date of the LET Offers (<i>Note 1</i>)	Thursday, 13 October
Latest time and date for acceptance of the LET Offers (<i>Notes 3, 4 and 5</i>)	4:00 p.m. on Thursday, 3 November
Closing Date (<i>Notes 3, 4 and 5</i>)	Thursday, 3 November

Announcement of the results of the LET Offers
(or its extension or revision, if any) to be posted
on the website of the Stock Exchange (*Note 4*) no later than 7:00 p.m. on
Thursday, 3 November

Latest date for posting of remittances in respect of
valid acceptances received under the LET Offers (*Note 5*). Monday, 14 November

Notes:

1. The LET Offers, open for acceptance on and from Thursday, 13 October 2022, being the date of posting of the Composite Document, and are capable of acceptance on and from that date until the Closing Date.
2. Beneficial owners of LET Share(s) who hold their LET Share(s) in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (set out in Appendix I to the Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.
3. The latest time and date for acceptance will be 4:00 p.m. on Thursday, 3 November 2022 unless the Offeror revises or extends the LET Offers in accordance with the Takeovers Code. The Offeror and LET will jointly issue an announcement through the website of the Stock Exchange no later than 7:00 p.m. on Thursday, 3 November 2022 stating the results of the LET Offers and whether the LET Offers have been extended, revised or have expired. In the event that the Offeror decides to extend the LET Offers, an announcement of such extension will be published which will state either the next closing date of the LET Offers or that the LET Offers will remain open until further notice. In the latter case, at least 14 days' notice by way of an announcement will be given before the LET Offers are closed to those Independent LET Shareholders and Independent LET Optionholders who have not accepted the LET Offers.
4. Acceptance of the LET Offers shall be irrevocable and is not capable of being withdrawn, except in the circumstances as set out in the paragraph headed "Right of withdrawal" in Appendix I to the Composite Document.
5. Payment in cash in respect of the acceptances of the LET Offers (after deducting the accepting Independent LET Shareholders' share of stamp duty), will be despatched to the accepting Independent LET Shareholders and Independent LET Optionholders at his/her/it own risk as soon as possible but in any event, within seven (7) Business Days following the date on which the duly completed acceptance of the LET Offers and the relevant documents of title of the LET Shares and LET Share Options in respect of such acceptance are received by or for the Offeror to render each such acceptance of the LET Offers complete and valid pursuant to Rule 20.1 and Note 1 to Rule 30.2 of the Takeovers Code.
6. The latest time and date for acceptance of the LET Offers and the latest date for posting of remittances for the amounts due under the LET Offers in respect of valid acceptances will not take effect if there is a tropical cyclone warning signal number 8 or above, or "extreme conditions" caused by super typhoon or a "black rainstorm warning", in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the LET Offers and the latest date for posting of remittances for the amounts due under the LET Offers in respect of valid acceptances. Instead the latest time for acceptance of the LET Offers and the posting of remittances will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

IMPORTANT

Independent LET Shareholders and Independent LET Optionholders are strongly advised to carefully consider the information contained in the Composite Document, including the advice from the Independent Financial Adviser to the LET Independent Board Committee and the recommendation from the LET Independent Board Committee to the Independent LET Shareholders and Independent LET Optionholders in respect of the LET Offers, before deciding whether or not to accept the LET Offers. Independent LET Shareholders, Independent LET Optionholders and/or potential investors of LET who are in any doubt as to the action they should take should consult their own professional advisers before reaching a decision as to whether or not to accept the LET Offers.

By order of the board of
Major Success Group Limited
Lo Kai Bong
Director

By order of the board of
LET Group Holdings Limited
Chiu King Yan
Company Secretary

Hong Kong, 13 October 2022

As at the date of this joint announcement, the executive LET Directors are Mr. Lo Kai Bong (Chairman), Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent nonexecutive LET Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.

The LET Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of the Offeror in their capacity as directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Lo Kai Bong, Mr. Xu Haohao and Mr. Choi Kin Man.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to LET) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the LET Directors in their capacity as LET Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.