

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF THE DISPOSAL COMPANIES**

Reference is made to the announcements of Suncity Group Holdings Limited (the “**Company**”) dated 10 May 2022 and 30 June 2022 (the “**Announcements**”) in relation to the Disposal. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board is pleased to announce that as at 22 July 2022, all the conditions precedent under the Sale and Purchase Agreement have been fulfilled and Completion took place on the same day in accordance with the terms and conditions of the Sale and Purchase Agreement. Upon Completion, the Company no longer holds any equity interest in the Disposal Companies and accordingly all of the companies under the Disposal Groups cease to be subsidiaries of the Group and the respective financial results of the Disposal Groups will no longer be consolidated into those of the Group.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chiu King Yan**  
*Company Secretary*

Hong Kong, 22 July 2022

*As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*