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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

EXTENSION OF THE LONG STOP DATE OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF THE DISPOSAL COMPANIES

Reference is made to the announcement (the “**Announcement**”) of Suncity Group Holdings Limited (the “**Company**”) dated 10 May 2022 in relation to the Disposal. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

Pursuant to the Sale and Purchase Agreement, Completion is conditional upon the fulfilment or waiver (as the case may be) of conditions precedent to the Sale and Purchase Agreement on 30 June 2022 (or such later date as the Vendors and the Purchaser may agree in writing) (the “**Long Stop Date**”). As additional time is required for the fulfilment of certain conditions precedent to the Sale and Purchase Agreement, on 30 June 2022, the parties to the Sale and Purchase Agreement entered into an extension letter to extend the Long Stop Date to 31 July 2022 (or such later date as the Vendors and the Purchaser may agree in writing).

By order of the Board
Suncity Group Holdings Limited
Chiu King Yan
Company Secretary

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.