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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of Suncity Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Group has adopted Hong Kong Dollar (“**HK\$**”) as the presentation currency for its consolidated financial statements for the year ended 31 December 2021 and going forward (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group had been presented in Renminbi (“**RMB**”) prior to the Change of Presentation Currency. Having considered that the majority of the Group’s transactions has been denominated and settled in HK\$ after the completion of disposal of the operations in the People’s Republic of China carried out by Access Achievement Limited and its subsidiaries on 30 June 2021, the Board considers that it is more appropriate to use HK\$ as its presentation currency for its consolidated financial statements.

The first set of consolidated financial statements of the Group with HK\$ as its presentation currency will be the consolidated financial statements of the Group for the year ended 31 December 2021 (the “**Financial Statements**”). The Change of Presentation Currency will be applied retrospectively and the comparative figures for the year ended and as at 31 December 2020 will be restated in HK\$ and presented in the Financial Statements. The Change of Presentation Currency and the restatement of the comparative figures from RMB to HK\$ are not expected to have a material impact on the Financial Statements.

By order of the Board
Suncity Group Holdings Limited
Chiu King Yan
Company Secretary

Hong Kong, 14 February 2022

As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.