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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISPOSAL OF ACCESS ACHIEVEMENT LIMITED

Reference is made to the announcement of Suncity Group Holdings Limited dated 26 March 2021 (the “**Announcement**”) in relation to, among others, the disposal of Access Achievement Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular containing, among other things, (i) further information on the Sale and Purchase Agreement, the Disposal and the transactions contemplated thereunder; (ii) a valuation report on the Properties; (iii) other information as required to be disclosed under the Listing Rules; and (iv) a notice of the EGM and a form of proxy, is expected to be despatched by the Company to the Shareholders on or before 16 April 2021.

As additional time is required for finalising certain information to be included in the circular, the expected date of despatch of the circular will be postponed to a date falling on or before 28 April 2021.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 16 April 2021

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.