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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

**(1) DISCLOSEABLE TRANSACTION:
SUPPLEMENTAL AGREEMENT IN CONNECTION WITH
SHARES SUBSCRIPTION**

**(2) MAJOR AND CONNECTED TRANSACTION:
SUPPLEMENTAL AGREEMENT IN CONNECTION WITH
THE ACQUISITION OF RIGHT-OF-USE ASSET
– PROJECT SITE PAYMENT**

On 28 March 2020, SunTrust, the Purchaser and the Warrantors entered into a supplemental agreement to the Shares Subscription Agreement to extend the Longstop Date to 31 July 2020.

On 28 March 2020, Westside and SunTrust entered into a third supplemental agreement to the Co-Development Agreement to extend the Fund Raising Period to 31 July 2020.

Reference is made to the announcements (the “**Previous Announcements**”) of Company dated 29 October 2019 (“**1029 Announcement**”), 25 November 2019 and 20 January 2020 (“**20 0120 Announcement**”) on, among others, the Shares Subscription and the Project Site Payment. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the Previous Announcements.

SUPPLEMENTAL AGREEMENT IN CONNECTION WITH THE SHARES SUBSCRIPTION

As announced in the 1029 Announcement, the Longstop Date for fulfilment or as the case may be, waiver of the Closing Conditions and the Conditions Subsequent is 31 March 2020.

On 28 March 2020, SunTrust, the Purchaser and the Warrantors entered into a supplemental agreement to the Shares Subscription Agreement to extend the Longstop Date to 31 July 2020.

THIRD SUPPLEMENTAL AGREEMENT IN CONNECTION WITH THE PROJECT SITE PAYMENT

As announced in “Co-Development Agreement – Principal terms (4)” of the 1029 Announcement and the last paragraph of the 20 0120 Announcement, the time by which SunTrust is to raise fund of not less than US\$300,000,000 to finance the development and construction of the Main Hotel Casino is within a period of 5 months (or such other period as Westside and SunTrust may agree in writing) from the date of the Co-Development Agreement (the “**Fund Raising Period**”), i.e. by 28 March 2020, which is also the timeline by which the conditions precedent to the Co-Development Agreement shall be fulfilled.

On 28 March 2020, Westside and SunTrust entered into a third supplemental agreement to the Co-Development Agreement to extend the Fund Raising Period to 31 July 2020.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 30 March 2020

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.