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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

CLARIFICATION ANNOUNCEMENT ON CHANGE OF AUDITOR

Reference is made to the announcement of the Company dated 20 July 2017 (the “**Announcement**”) in relation to, among others, change of auditor of the Company. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Company would like to confirm that Andes Glacier CPA Limited (“**Andes Glacier**”), the former auditor of the Company and its subsidiaries (the “**Group**”), has no discrepancy with the Board. Pursuant to the announcement dated 22 Jun 2017 published by the Company, among others, the proposed acquisition of the entire equity interest in and shareholder’s loan owed by Star Admiral Limited can enable the Group to tap into the tourism sector as well as the gaming industry in Vietnam. In view of the fact that Andes Glacier does not have any establishment in Vietnam & lack of gaming industry auditing experience, Andes Glacier is out of its capability to continue to provide its professional assurance services and this is the main reason for its resignation.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 31 July 2017

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.