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## **LET GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by LET Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 6 July 2020 and 23 March 2022 respectively in relation to the advance of a loan in the principal amount of US\$30,000,000 by Star Admiral Limited (an indirect wholly owned subsidiary of the Company) (“**Star Admiral**”) to Gold Yield Enterprises Limited (“**GYE**”), a company owned as to 50% by Star Admiral and as to 50% by Alpha Era Investments Limited. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that on 17 March 2023, GYE repaid certain outstanding shareholder’s loans and interest accrued thereon due to Star Admiral in the aggregate amount of approximately US\$114.8 million (equivalent to approximately HK\$895.4 million) (the “**Repayment**”). The overdue shareholder’s loan and interest accrued thereon mentioned in the Announcements have been settled upon the Repayment.

Following the Repayment and as at the date of this announcement, the outstanding balance of the shareholder's loans owed by GYE to Star Admiral amount to approximately US\$31.2 million (equivalent to approximately HK\$243.4 million), representing the outstanding balance of the equity loans to a joint venture which are interest-free, unsecured and no fixed repayment term.

Immediately prior to the Repayment, the Group provided shareholder's loans in the aggregate principal amount of approximately US\$129.0 million (equivalent to approximately HK\$1,006.2 million) to GYE. The shareholder's loans and interest accrued thereon had a carrying amount (after impairment loss) of approximately HK\$571.0 million as at 31 December 2021, among which approximately HK\$387.4 million represents equity loans to a joint venture, approximately HK\$166.7 million represents loans to a joint venture, and approximately HK\$16.9 million represents amounts due from a joint venture.

Subject to audit, it is expected that the Group would, in accordance with Hong Kong Accounting Standards, record a gain of approximately HK\$515 million arising from the Repayment.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*For ease of reference and unless otherwise specified in this announcement, sums in US\$ in this announcement have been translated, for the purpose of illustration only, into HK\$ on the basis of US\$1.0 = HK\$7.80. This does not mean that HK\$ could be converted into US\$, or vice versa, based on such exchange rate.*

By order of the Board  
**LET Group Holdings Limited**  
**Chiu King Yan**  
*Company Secretary*

Hong Kong, 19 March 2023

*As at the date of this announcement, the executive Director is Mr. Lo Kai Bong (Chairman); and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*