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**SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

**TRADING HALT**

The board (the “**Board**”) of directors (the “**Directors**”) of Suncity Group Holdings Limited (the “**Company**”), hereby announces that, at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 9 December 2021 pending the release of an announcement in relation to a possible loan default by an associate of the controlling shareholder of the Company and possible enforcement of securities charged, which constitute inside information of the Company.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chiu King Yan**  
*Company Secretary*

Hong Kong, 9 December 2021

*As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*