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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

**Overseas Regulatory Announcement:
by an overseas listed subsidiary**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is an announcement published by Suntrust Home Developers, Inc., an overseas listed subsidiary of Suncity Group Holdings Limited listed on the Philippine Stock Exchange Inc., on the website of the Philippine Stock Exchange Inc. on 16 June 2020.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 15, 2020
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th St. Corner 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.

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PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Supplemental Agreement to Co-Development Agreement with Westside City Resorts World Inc.

Background/Description of the Disclosure

On 15 June 2020, Suntrust Home Developers, Inc. ("Suntrust") entered into a fourth supplemental agreement to the Co-Development Agreement with Westside City Resorts World Inc. ("Westside") to:

(a) provide for the payment of a refundable further deposit of USD46 million, which, together with the initial deposit of USD20 million, (the "Deposits"), shall form part of the payment schedule of the project site payment, payable by Suntrust to Westside on or before 30 June 2020; and

(b) extend to 30 September 2020 the period for Suntrust to raise not less than USD300 million for the construction and development of its hotel casino project (which is also the timeline by which the conditions precedent under the Co-Development Agreement are to be fulfilled).

In the event the conditions precedent under the Co-Development Agreement are not fulfilled by 30 September 2020 (or such other period as Westside and Suntrust may agree in writing), the Deposits shall be refunded by Westside to Suntrust within 10 business days. Failing which, the Deposits shall be charged with interest at the rate of 6% per annum from the due date of payment of the said refund of the Deposits to and inclusive of the date of actual receipt thereof.

Other Relevant Information

Suntrust is 51%-owned by Fortune Noble Limited, which is a wholly-owned subsidiary of Suncity Group Holdings Limited ("Suncity Group").

Suncity Group is a listed company on The Stock Exchange of Hong Kong Limited ("HK Exchange").

In relation to the foregoing transaction, Suncity Group has published with the HK Exchange the attached company announcement, which is also available at

<https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0615/2020061501165.pdf>.

Filed on behalf by:

Name	Rolando Siatela
Designation	Corporate Secretary