

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

OTHER – LITIGATION

Reference is made to the announcement of the Company dated 26 July 2017 (the “**Announcement**”) in relation to the Bank Claim and the Consultant Claim. Unless the context requires otherwise, capitalised terms used herein shall bear the same terms as defined in the Announcement.

The Company announces that Shenzhen Zirui and Sun Century Property have entered into settlement agreements (the “**Settlement Agreements**”) with the relevant parties respectively to settle (i) the Bank Claim with settlement amount of RMB235,000,000 and (ii) the Consultant Claim with settlement amount of RMB45,000,000 in addition to a deposit placed in court of approximately RMB84,603,000 which has been used as partial settlement of the Consultant Claim, respectively. Written Orders have been obtained to release the Frozen Assets and those properties held by Shenzhen Zirui under the Bank Claim and the Consultant Claim.

With the entering into the Settlement Agreements and payment of the settlement sums thereunder, the Group has fully settled the Claims.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 23 February 2018

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.