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## **LET GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **INSIDE INFORMATION – UPDATE ON OVERDUE CONVERTIBLE BONDS**

This announcement is made by LET Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.19 and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 August 2022, 2 September 2022 and 19 September 2022 (the “**Announcements**”) on the captioned matter. Capitalized terms used in the Announcements shall, unless otherwise defined in this announcement, have the same meanings when used in this announcement.

As disclosed in the Announcements, Major Success has indicated that it is in principle agreeable not to demand for immediate payment of all amounts due and payable under the Promissory Note, the 2016 Convertible Bond and the 2018 Convertible Bonds prior to 7 December 2022, i.e. the maturity date of the 2016 Convertible Bond, or such later date as Major Success may agree in writing. On 19 September 2022, the Company entered into the Loan Agreement and was granted the Loan, in which HK\$380,000,000 of the Loan was utilised for the full repayment of the Promissory Note including interest accrued thereon and for the partial repayment of the 2018 Convertible Bonds. As of the date of this announcement, (i) the 2016 Convertible Bond in the principal amount of HK\$402,000,000; and (ii) the 2018 Convertible Bond in the principal amount of approximately HK\$226,442,000 remain outstanding.

The Company is in negotiations with Major Success on the CB Event of Default and the event of default under the 2016 Convertible Bond and will update its shareholders and other investors of any material development as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**LET Group Holdings Limited**  
**Chiu King Yan**  
*Company Secretary*

Hong Kong, 7 December 2022

*As at the date of this announcement, the Executive Director is Mr. Lo Kai Bong (Chairman), and the Independent Non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*