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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1383)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION: DISPOSAL OF AIRCRAFT

Reference is made to the announcement of the Company dated 15 December 2021 (the "Announcement"). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the Announcement.

This announcement is made to provide supplementary information on the identity of the ultimate beneficial owner of Jetcraft Global (UK) Limited (i.e. the Purchaser). As at the date of the SP Agreement, to the best of the Company's knowledge, information and belief having made all reasonable enquiries, the ultimate beneficial owner of the single largest shareholder of the Purchaser interested in 95% shares of the Purchaser is Jahid Fazal Karim.

By order of the Board

Suncity Group Holdings Limited

Chiu King Yan

Company Secretary

Hong Kong, 20 December 2021

As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.