# SUNCITY GROUP HOLDINGS LIMITED
# 太 陽 城 集 團 控 股 有 限 公 司
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1383)**

## DELAY IN DESPATCH OF CIRCULAR IN RELATION TO ACQUISITION OF INTEREST IN SUMMIT ASCENT

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of Suncity Group Holdings Limited dated 1 June 2020 (the "**Announcement**") in relation to, among others, the acquisition of interest in Summit Ascent. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular containing, among others, information on the Acquisition and the Underwriting Agreement and other information as is required to be contained in it under the Listing Rules, together with a notice of the EGM and a form of proxy, is expected to be despatched to the Shareholders on or before 30 June 2020.

As additional time is required for finalising certain information, among others, the information on pro forma financial statements of the Group and Summit Ascent and other financial related information of Summit Ascent, to be included in the circular, the expected date of despatch of the circular will be postponed to a date falling on or about 14 August 2020.

By order of the Board
**Suncity Group Holdings Limited**
**Chau Cheok Wa**
*Chairman*

Hong Kong, 30 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*