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SUN CENTURY GROUP LIMITED

太陽世紀集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1383)

SUPPLEMENTAL ANNOUNCEMENT TO THE FINAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

Reference is made to the annual results announcement for the year ended 31 December 2015 published by Sun Century Group Limited (the "Company") on 31 March 2016 (the "Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following information in addition to the information already provided in the Announcement:

EXTRACT OF INDEPENDENT AUDITOR'S REPORT

The following is an extract of the independent auditor's report on the Group's consolidated financial statements for the year ended 31 December 2015.

Opinion

In our opinion, the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2015, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in compliance with the applicable disclosure requirements of the Hong Kong Companies Ordinance.

Emphasis of matter

Without qualifying our opinion, we draw attention to note 3 to the consolidated financial statements which indicates that the Group has sustained losses for 3 consecutive years and incurred a net loss of RMB245,932,000 for the year ended 31st December 2015 and net current liabilities RMB797,226,000 at the end of the reporting period. This condition along with other matters as set forth in note 3 to the consolidated financial statements, indicate the existence of a material uncertainty which may cast doubt about the Group's ability to continue as a going concern.

Except as stated above, all the information in the Announcement remains unchanged.

By order of the Board
Sun Century Group Limited
Chau Cheok Wa
Chairman

Hong Kong, 1 April 2016

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Ms. Yeung So Mui, Ms. Cheng Mei Ching, and Ms. Yeung So Lai; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.